



This is a remote accelerator program - all meetings, events etc will be held over video call. You will need internet access

The Akro Accelerate Digital programme for Township Tech and Innovation startups

The Nuts and Bolts

Important dates

Applications close: 21 August

Successful top 30 applicants announcement: 31 August

Programme runs from: 7th September to 5 November for all 30 startups

2x 45 minutes webinar sessions per day: 7 - 11 September (Mandatory)

Top 10 announcement: 17 September

Demo Day: 6 November (Mandatory)

This is where the Top 3 R100 000 prizes will be announced*

Extended programme for Top 10 startups only: 9 November - 29 January

*Prize:

- * Imvelo Ventures (Pty) Ltd reserve the right to award (or not award)
- * the 3x R100 000 grant funding to the Top 3 startups of their choice.

Webinar Information

Programme groups webinars will be held at 4pm where possible and you will be required to attend.

Individual and group coaching sessions will be varied throughout the day for participation according to mentor and applicant approval.

You need to be tech proficient and be able to access webinars online. We will do as much as we can on WhatsApp to ensure that data requirements are kept to a minimum.

Who can apply:

We are looking for black startups who come from townships, or live in townships or have a strong connection to townships.

So we will need a

- certified copy of ID,
- and a signed affidavit giving your connection to a township.

Q & A

What is an affidavit?

An **affidavit** is a written statement made under oath. This means that the person who is making the statement has sworn that the document contains the truth and is aware that they will be prosecuted if it is found that the contents of the **affidavit** (or parts thereof) are untrue. Have it signed at a police station.

I don't live in a township, can I still apply?

If you were born in a township environment (in the form of an affidavit) or can state in an affidavit that you live in a township, that is good enough for us.

What is "Tech or Innovation"?

We are looking for innovation or technology based startups. If you need to ask what "tech" is, then perhaps this is not for you.

Why a township?

We are here to help those innovative and/or tech startups who have big dreams and maybe not have the right access to the right help or right network and we want to help give you the next step forward.

I do not have an ID?

I am sorry, we can't help you. We need startups that a verifiable black South Africans.

What times do I need to be available for webinars?

The first week:

All startups are required to be online (or physically one of our offices in Fourways Gauteng or City Centre Cape Town) for 2 sessions a day.

1st session: 8:30am - 9:15am

2nd session: 4:00 pm - 4:45pm

Thereafter sessions will be made available for you to download and view offline.

Apart from webinars, what assistance do I get?

You will need to be a part of a weekly online group coaching session for 75 min each week, and one 1 hour session each week for an individual session with a coach and mentor. Furthermore if you are part of the Final Top 10, you get access to our experts and our core team as you need it.

Tell me more about the prizes:

Imvelo Ventures (Pty) Ltd are looking to award 3 grants to the value of R100 000 each*, to startups of their choice*. Although the intention is to award these prizes on demo day 6 November, they reserve the right to not award if they do not see a good fit of hard work, sustainable business and/or committed founders

We help entrepreneurs

Think Bigger, Build Better, Move Faster.

So, how will this work?

You will need to complete the form and await 31 August to see if you have been accepted.

If you have been accepted, we would like you to be available *every day the first week* from 8am - 8:45am and 4 pm to 4:45pm Monday to Friday for live webinars.

We want you to focus your work time on building your business.

The most valuable thing you can do is commit your hours and energy, and show up each day for building your business.

The first week we focus each day on a theme and ensure everyone has a group coaching session and 2 individual one-on-one sessions.

These one-on-one sessions are essential to us figuring out what you need and whether you can set goals and actually achieve them.

17 September is the announcement of the Top 10 Startups we get the intense, hands-on work from the core Akro team and access to specialist mentors. That does NOT mean we leave the other 20 startups behind.

We continue with group coaching and individual one-one accountability sessions. 6 November 1pm is our pitching session and we want EVERYONE there.

***This is where the Top 3 startups will be chosen to receive of of 3x R100 000 prizes.**

**We reserve the right to withhold the three prizes of R100 000 each as they are subject to the startups being suitably positioned to qualify. Our intention is to identify three from this programme, but they must be of suitable quality, hence this subjective reserve.*